

**Chillicothe R-II Schools
Tax Rate Hearing
August 19, 2015, 6:15 p.m.
Chillicothe R-II Administration Office**

6:15 P.M.

Call to Order

II. Approval of Hearing Agenda

III. Setting of 2015 Tax Rate & Public Comment

2014 Assessed Valuation \$135,028,461

2015 Assessed Valuation \$136,739,712 (increase of 1.27%)

IV. Adjourn

**Notice of Budget and Tax Rate Hearing
Chillicothe R-II School District
Chillicothe, Missouri**

A public hearing will be held at the Chillicothe R-II High School, 1020 Old Highway 36, Chillicothe, Missouri, Tuesday, August 19, 2015 at 6:15 p.m., at which citizens may be heard on the property tax rates proposed to be set by the Chillicothe R-II School District. The tax rates shall be set to produce revenues which the budget for the 2015-2016 year indicates required amount from the property tax. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100; therefore the tax will be expressed in cents per \$100 valuation. Budgeted amounts of current tax collections reflect an approximate 93% collection rate.

Total Assessed Valuation (by county)	Prior Year 2014	Current Year 2015	Current Year Revenue
Livingston	\$135,028,461	\$136,739,712	\$5,942,708

**Assessed Valuation
(by categories)**

Real Estate – Residential	\$63,913,450	\$64,930,950
Real Estate – Agricultural	7,787,900	8,299,150
Real Estate – Commercial	28,608,700	28,368,440
Personal	<u>34,718,411</u>	<u>35,141,172</u>
TOTAL	\$135,028,461	\$136,739,712

Assessed Valuation of New Construction:	\$1,086,320
New Revenue from New Construction and Improvements:	\$ 47,211.46
New Revenue from Reassessment	\$ 74,370.96
Percentage of New Revenue from Reassessment	1.27%

The following tax rates are tentatively proposed**

Fund	Amount of Property Tax Budgeted*	Proposed Tax Rate (Per \$100)
#1 Incidental	\$4,616,196	\$3.63
#2 Teachers	\$ 0	\$0.00
#3 Debt Service	\$ 757,921	\$0.596
#4 Capital Projects	<u>\$ 152,601</u>	<u>\$0.12</u>
TOTAL	\$5,526,718	\$4.346

*Includes projected collection of delinquent taxes at 93% collection rate.

**Tax rate subject to revision before September 1, 2015, if data changes significantly as a result of Board Of Equalization.

Done by the order of the Board of Education, Chillicothe R-II School District,
August 19, 2015.

Dr. Roger Barnes
Superintendent