

**Chillicothe R-II Schools
Tax Rate Hearing
August 20, 2013, 6:15 p.m.
Chillicothe R-II High School Library**

6:15 P.M. TAX RATE HEARING

2012 Assessed Valuation \$134,074,808

2013 Assessed Valuation \$134,537,476 (increase of 0.35%)

The new tax rate ceiling for operating purposes will be \$3.63 same as the previous year; the debt service levy of \$0.54; and the capital projects levy of \$0.12 for a total adjusted tax rate of \$4.29 the same as the previous year.

**Notice of Budget and Tax Rate Hearing
Chillicothe R-II School District
Chillicothe, Missouri**

A public hearing will be held at the Chillicothe R-II High School Library, 2801 Hornet Road, Chillicothe, Missouri, Tuesday, August 20, 2013 at 6:15 p.m., at which citizens may be heard on the property tax rates proposed to be set by the Chillicothe R-II School District. The tax rates shall be set to produce revenues which the budget for the 2013-2014 year indicates required amount from the property tax. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100, therefore the tax will be expressed in cents per \$100 valuation. Budgeted amounts of current tax collections reflect an approximate 98% collection rate.

Total Assessed Valuation (by county)	Prior Year 2012	Current Year 2013	Current Year Revenue
Livingston	\$134,074,808	\$134,537,476	\$5,771,657.72

**Assessed Valuation
(by categories)**

Real Estate – Residential	\$62,489,760	\$63,154,920
Real Estate – Agricultural	7,600,500	7,769,570
Real Estate – Commercial	28,291,024	28,181,840
Personal	<u>35,693,524</u>	<u>35,431,146</u>
TOTAL	\$134,074,808	\$134,537,476

Assessed Valuation of New Construction:	\$1,909,300.00
New Revenue from New Construction and Improvements:	\$ 37,867.83
New Revenue from Reassessment	\$ 84,818.79
Percentage of New Revenue from Reassessment	0.35%

The following tax rates are tentatively proposed**

Fund	Amount of Property Tax Budgeted*	Proposed Tax Rate (Per \$100)
#1 Incidental	\$4,786,036.17	\$3.63
#2 Teachers	\$ 0.00	\$0.00
#3 Debt Service	\$ 711,972.32	\$0.54
#4 Capital Projects	<u>\$ 158,216.07</u>	<u>\$0.12</u>
TOTAL	\$5,656,224.56	\$4.29

*Includes projected collection of delinquent taxes at 98% collection rate.

**Tax rate subject to revision before September 1, 2013, if data changes significantly as a result of Board Of Equalization.

Done by the order of the Board of Education, Chillicothe R-II School District,
July 25, 2013.

Dr. Roger Barnes
Superintendent

Notice and Agenda
Regular Meeting
Chillicothe R-II Board of Education
Monday, August 20, 2013, 6:30 p.m.
Chillicothe R-II High School Library

- I. Call to Order/Pledge of Allegiance
- II. Approval of Agenda Action
- III. Welcome, Public Comment, & Recognition
Custodial and Maintenance Staff
- IV. Old Business
 - A. *Consider Board Policies – 2nd Reading* Information
- V. New Business
 - A. *Consent Agenda* Action
 - Minutes of Previous Meeting
 - Payment of Bills
 - Fund II Transfer
 - B. *Financial Report* Information
 - C. *Missouri Ethics Commission – Conflict of Interest Resolution* Action
 - D. *Consider Bus Routes* Action
 - E. *Consider Bus Drivers Handbooks* Action
 - F. *Review APR Results* Information
 - G. *Special Education Compliance Plan* Action
 - H. *Consideration of Insurance Continuation* Discussion/Action
 - I. *Declare Surplus Property* Action
 - J. *Consider Elementary Grants* Action
- VI. Administrative/BOE Committee Reports
- VII. Correspondence
- VIII. Public Comment
- IX. Motion to Enter Executive Session Action
- X. Adjourn Action

Notice and Agenda
Executive Session
Chillicothe R-II Board of Education
Monday, August 20, 2013, following Regular Session
Chillicothe R-II High School Library

EXECUTIVE SESSION – Closed Meeting, Vote, and Record to consider

- I. Call to Order
- II. Approval of Agenda
- III. Approval of Executive Minutes
- IV. New Business
 - A. Litigation pursuant to 610.021(1)
 - B. Real Estate pursuant to 610.021(2)
 - C. Personnel pursuant to 610.021(3)
 - D. Students pursuant to 610.021(6)