

CHILLICOTHE R-II SCHOOL DISTRICT

Members:

Robin Westphal - President
Jason Bone -Vice President
Brent Turner - Treasurer

Michael Leamer - Member
Paul Thomas - Member
Robin Quinn - Member
Pat Jones - Member

Special Open Meeting
October 7, 2014

The Board of Education of the Chillicothe R-II School District held a special open meeting at the Administrative Offices, 1020 Old Highway 36, West, in the City of Chillicothe, state of Missouri on Tuesday, October 7, 2014 at 12 p.m.

Members present: Mrs. Westphal, Mr. Turner, Mr. Leamer, Mr. Thomas and Mrs. Quinn.

Also present: Dr. Roger Barnes, Jim Ruse, Dick Bartow and Laura Schuler.

CALL TO ORDER

Mrs. Westphal called the meeting to order at 12:03 p.m.

APPROVAL OF AGENDA

Mrs. Westphal asked for a motion regarding the agenda. Mr. Leamer moved to approve the agenda as presented. Mr. Thomas second. All were in favor. Motion carries, 4-0.

CONSIDER LEASE-PURCHASE AGREEMENT BIDS

Dr. Roger Barnes introduced Dick Bartow. Mr. Bartow presented a summary of Bids for the Lease Purchase agreement bids for the Dewey Wall Stabilization Project. Bids were as follows:

	<u>PROVIDER</u>	<u>TOTAL INTEREST COST</u>	<u>RATE</u>	<u>OTHER COSTS</u>	<u>PROVISIONS</u>
1.	Chillicothe State Bank	\$53,259.87	3.61%	0	none
2.	National Bank Holdings (Bank Midwest)	\$47,768.40	2.96%	max \$3,000	Acceptance by Credit committee
3.	BTC	\$47,915.26	3.25%	0	none
4.	Clayton Holdings (Commerce Bank)	\$38,087.44	2.58%	\$2,000	nothing extraordinary
5.	CB&T	\$43,518.00	2.95%	0	none

Mr. Bartow recommended the Board approve the bid submitted by Clayton Holdings (Commerce Bank). Mr. Turner moved to approve the bid submitted by Clayton Holdings. Mr. Thomas second. All were in favor. Motion carries, 4-0.

MOTION TO ADJOURN

Mrs. Westphal asked for a motion to adjourn. Mr. Leamer moved to adjourn the meeting. Mr. Turner second. A roll call vote was taken. Mrs. Westphal – yea; Mr. Turner – yea; Mr. Leamer, yea; Mr. Thomas – yea; Mr. Turner – yea; Mrs. Quinn – yea; Motion carries 5-0.Meeting adjourned at 12:12 p.m.

Robin Westphal, President

Laura Schuler, Secretary