

**Chillicothe R-II Schools  
Tax Rate Hearing  
August 19, 2014, 6:15 p.m.  
Chillicothe R-II Administration Office**

**6:15 P.M.**

- I. Call to Order
- II. Approval of Hearing Agenda
- III. Setting of 2014 Tax Rate

2013 Assessed Valuation \$134,537,476  
2014 Assessed Valuation \$135,028,461 (increase of 0.36%)

- IV. Adjourn

**Chillicothe R-II School District  
Notice of 2014 Tax Rate Hearing**

August 19, 2014 6:15 p.m.  
Chillicothe R-II Administration Office

	2013	2014	
<b>Total Assessed Valuation</b> (Livingston County)	\$134,537,476	\$135,028,461	(+ 0.36%)

<b>Proposed Tax Rate</b>	<b>\$3.63 Operating</b>	Revenue = \$ 4,901,533
	<b>\$0.12 Capital Projects</b>	Revenue = \$ 162,034
	<b>\$0.596 Debt Service</b>	Revenue = \$ 804,769

*Total \$4.346*

*Total Revenue = \$5,868,336*

Real Estate & Local Utilities	\$100,310,050 = Revenue of \$4,359,474
Personal Property	\$ 34,718,146 = Revenue of \$1,508,862
New Construction (RE)	\$ 877,350

**2014 Proposed Tax Rate by Fund**

FUND	Unadj. 2013-14	Adjusted 2013-14	Unadj. 2014-15	Adjusted 2014-15
#1 Incidental	\$ 3.63	\$3.63	\$3.63	\$3.63
#2 Teacher	0.00	0.00	0.00	0.00
#3 Debt Service	0.54	0.54	0.596	0.596
#4 Capital Projects	0.12	0.12	0.12	0.12
<b>Total</b>	<b>\$4.29</b>	<b>\$4.29</b>	<b>\$4.346</b>	<b>\$ 4.346</b>

**Notice of Budget and Tax Rate Hearing  
Chillicothe R-II School District  
Chillicothe, Missouri**

A public hearing will be held at the Chillicothe R-II High School, District Administration Office, Chillicothe, Missouri, Tuesday, August 19, 2014 at 6:15 p.m., at which citizens may be heard on the property tax rates proposed to be set by the Chillicothe R-II School District. The tax rates shall be set to produce revenues which the budget for the 2014-2015 year indicates required amount from the property tax. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100; therefore the tax will be expressed in cents per \$100 valuation. Budgeted amounts of current tax collections reflect an approximate 92% collection rate.

<b>Total Assessed Valuation (by county)</b>	<b>Prior Year 2013</b>	<b>Current Year 2014</b>	<b>Current Year Revenue</b>
Livingston	\$134,537,476	\$135,028,461	\$5,868,336

**Assessed Valuation  
(by categories)**

Real Estate – Residential	\$63,154,920	\$63,913,450
Real Estate – Agricultural	7,769,570	7,787,900
Real Estate – Commercial	28,181,840	28,608,700
Personal	<u>35,431,146</u>	<u>34,718,411</u>
TOTAL	\$134,537,476	\$135,028,461

<b>Assessed Valuation of New Construction:</b>	\$877,350
<b>New Revenue from New Construction and Improvements:</b>	\$ 35,079.26
<b>New Revenue from Reassessment</b>	\$ 21,338.21
<b>Percentage of New Revenue from Reassessment</b>	0.36%

The following tax rates are tentatively proposed\*\*

<b>Fund</b>	<b>Amount of Property Tax Budgeted*</b>	<b>Proposed Tax Rate (Per \$100)</b>
#1 Incidental	\$4,509,410	\$3.63
#2 Teachers	\$ 0	\$0.00
#3 Debt Service	\$ 740,388	\$0.596
#4 Capital Projects	<u>\$ 149,071</u>	<u>\$0.12</u>
TOTAL	\$5,398,869	\$4.346

\*Includes projected collection of delinquent taxes at 92% collection rate.

\*\*Tax rate subject to revision before September 1, 2014, if data changes significantly as a result of Board Of Equalization.

Done by the order of the Board of Education, Chillicothe R-II School District,  
August 19, 2014.

Dr. Roger Barnes  
Superintendent

**Notice and Agenda**  
**Regular Meeting**  
**Chillicothe R-II Board of Education**  
**Monday, August 19, 2014, 6:30 p.m.**  
**Chillicothe R-II Administration Office**

- I. Call to Order/Pledge of Allegiance
- II. Approval of Agenda Action
- III. Welcome, Public Comment, & Recognition  
Introduction of new Chillicothe R-II Teachers & Counselors
- IV. Old Business Information
  - A. *Consider Board Policy – 2<sup>nd</sup> Reading*  
*Policy GCPB – Resignation of Professional Staff*
- V. New Business Action
  - A. *Consent Agenda*  
Minutes of Previous Meeting  
Payment of Bills  
Fund II Transfer
  - B. *Financial Report* Information
  - C. *Consider District Insurance* Action
  - D. *Consider City Facility Use Agreement* Action
  - E. *Consider Bus Routes* Action
  - F. *Consider Placement Agent for Lease-Purchase Agreement* Action
  - G. *Consider Reimbursement Resolution* Action
- VI. Administrative/BOE Committee Reports
- VII. Correspondence
- VIII. Public Comment
- IX. Motion to Enter Executive Session Action
- X. Adjourn Action

**Notice and Agenda**  
**Executive Session**  
**Chillicothe R-II Board of Education**  
**Monday, August 19, 2014, following Regular Session**  
**Chillicothe R-II Administration Office**

**EXECUTIVE SESSION** – Closed Meeting, Vote, and Record to consider

- I. Call to Order
  
- II. Approval of Agenda
  
- III. Approval of Executive Minutes
  
- IV. New Business
  - A. Litigation pursuant to 610.021(1)
  
  - B. Real Estate pursuant to 610.021(2)
  
  - C. Personnel pursuant to 610.021(3)
  
  - D. Students pursuant to 610.021(6)
  
- V. Adjourn Executive Session